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Battery Mineral Resources Files Preliminary Prospectus for Proposed Initial Public Offering and Secondary Offering of Ordinary Shares

Toronto, ON (June 19, 2018) – Battery Mineral Resources Limited ("BMR" or the "Company") announced today that it has filed a preliminary prospectus with the securities regulatory authorities in each of the provinces and territories of Canada, other than Québec, for a proposed initial public offering and secondary offering of its ordinary shares (the "Offering"). The Offering will include a treasury offering by BMR and a secondary offering of ordinary shares of BMR held by certain shareholders of the Company. The number of ordinary shares to be sold and the price range for the proposed Offering have not yet been determined.

BMO Capital Markets is acting as sole bookrunner for the Offering. The Offering will be managed by a syndicate of underwriters.

A preliminary prospectus has been filed with the securities commissions or similar securities regulatory authorities in each of the provinces and territories of Canada, other than Québec, containing important information relating to the ordinary shares. The preliminary prospectus remains subject to completion or amendment. There will not be any sale or any acceptance of an offer to buy the ordinary shares until a receipt for the final prospectus has been issued by the relevant securities commissions in Canada.

Copies of the preliminary prospectus may be obtained from the System for Electronic Document Analysis and Retrieval ("SEDAR") at www.sedar.com.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The ordinary shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws. Accordingly, the ordinary shares may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of BMR in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About BMR

BMR is a premier battery minerals company focused on the exploration and development of minerals critical to the rechargeable battery market and energy storage sector. BMR is focused on developing its high-quality portfolio of assets located in mining-friendly jurisdictions including rare, high-grade primary cobalt projects located in the Ontario Cobalt Belt and the U.S. and prospective lithium and graphite exploration assets in the U.S. and South Korea. For more information, please visit www.batterymineralresources.com.

Forward Looking Statements

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "may", "will", "intends" and similar expressions are intended to identify forward-looking information or statements. Forward-looking information may relate to anticipated events or plans. Some of the specific forward-looking statements contained herein include statements with respect to the following: the intention of Battery Mineral Resources Limited to complete the Offering, the intention for the Offering to be managed by a syndicate of underwriters and the use of the proceeds of the Offering.

Forward-looking statements necessarily involve known and unknown risks and uncertainties, which may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, assumptions may not be correct and objectives, strategic goals and priorities may not be achieved. A variety of factors, many of which are beyond BMR's control, affect the operations, performance and results of BMR and its business, and could cause actual results to differ materially from current expectations of estimated or anticipated events or results. These factors include, but are not limited to, the risks discussed in the preliminary prospectus filed with Canadian securities regulatory authorities on SEDAR available at www.sedar.com. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully as there can be no assurance actual results will be consistent with such forward-looking statements.

Information contained in forward-looking statements is based upon certain material assumptions that were applied in drawing a conclusion or making a forecast or projection, including management's perceptions of historical trends, current conditions and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances, including, but not limited to, the following: all regulatory approvals in connection with the Offering are received on a timely basis; conditions within the battery minerals industries will be consistent with the current climate; and the risks identified or referenced above, collectively, will not have a material impact on BMR. While management of BMR considers these assumptions to be reasonable based on currently available information, they may prove to be incorrect.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward looking information for anything other than its intended purpose. BMR undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

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